



# **PSC NEWS**

## **Missouri Public Service Commission**

---

Contact: Kevin Kelly

Phone: (573) 751-9300

*Governor Office Building, Suite 900*

FY-02-147

---

### **PSC ISSUES DECISION IN ARGYLE ESTATES WATER SUPPLY RATE CASE**

Jefferson City (March 22, 2002)---The Missouri Public Service Commission has issued an order which authorizes Argyle Estates Water Supply to increase water revenues by approximately \$5,400 effective for service rendered on and after March 22, 2002.

Based upon a thorough review of the Company's books and records, it was determined that a rate increase was necessary to cover the cost of operating and maintaining the water system. For a typical residential customer, water rates will increase from \$42.42 per quarter to \$67.46 per quarter.

On February 4, 2002, Argyle Estates Water Supply filed a water rate case with the Missouri Public Service Commission seeking to increase water revenues by approximately \$5,400. The PSC Staff conducted a thorough review of the books and records of the water company. In a March 13, 2002 filing, the PSC Staff recommended approval of the proposed rate increase stating the Company could justify an increase of approximately \$5,400 in its annual water service operating revenues.

In a February 25, 2002, filing with the Missouri Public Service Commission, the Office of the Public Counsel (OPC) stated it did not oppose the rate adjustment. The Office of the Public Counsel is a separate state agency which represents the general public in proceedings before the Missouri Public Service Commission.

Argyle Estates Water Supply serves 49 water customers in Franklin County near Union, Missouri.

---0---

Case No. WR-2002-371